

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2023

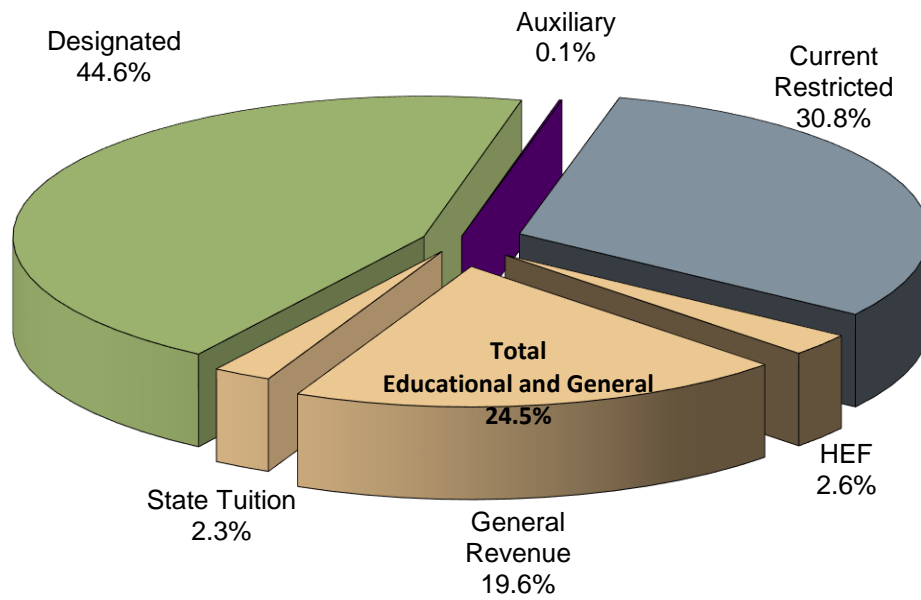
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2023
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2023
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2022	FY2023	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 138,219,987	\$ 137,165,323	
State Benefits State Paid	29,097,300	29,097,300	
Higher Education Funds (HEF)	<u>21,652,392</u>	<u>21,652,392</u>	
TOTAL GENERAL REVENUE	<u>188,969,679</u>	<u>187,915,015</u>	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	18,241,122	18,404,055	
Other Income	283,600	240,700	
Fund Balance	<u>654,881</u>	<u>810,041</u>	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	<u>19,179,603</u>	<u>19,454,796</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 208,149,282</u>	<u>\$ 207,369,811</u>	-0.37%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2022	FY2023	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	32,536,492	32,693,066	
Graduate Medical Education	3,199,854	3,199,854	
Nursing Education	16,721,805	16,609,638	
Health Professions Education	15,787,325	15,843,276	
Graduate School for Biomedical Education	2,605,246	2,732,343	
Pharmacy Education	14,844,501	15,154,060	
Graduate Training in Public Health	1,375,541	1,398,776	
Texas Tech University System Administrative Support	1,218,298	1,257,370	
Institutional Support	15,619,187	16,330,354	
Academic and Student Support	4,046,563	4,546,563	
Information Technology	4,487,732	5,050,732	
Research	3,358,332	3,533,332	
Infrastructure Support	9,667,230	6,893,935	
Institutes	813,977	1,313,977	
TPEG	1,630,381	1,630,381	
Staff Benefits	36,300,800	36,300,800	
Debt Service	10,023,744	8,292,593	
Higher Education Funds	<u>21,652,392</u>	<u>21,652,392</u>	
Subtotal	<u>195,889,400</u>	<u>194,433,442</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2022	FY2023	% CHANGE
Non Formula Support Items			
Integrated Health Network	872,395	872,395	
Office of Rural Health	673,058	673,058	
Behavioral Health CATR	2,500,000	2,500,000	
Area Health Education Center	1,732,800	1,732,800	
Family and Community Medicine Residency Program	356,112	356,112	
Medical Education - Odessa	924,462	924,462	
Midland Medical Residency	1,150,744	1,150,744	
Midland School of Medicine - Enhancement	2,166,000	2,166,000	
Physician Assistant Program	427,845	427,845	
PB Rural General Surgical Residency	499,758	1,176,245	
School of Public Health	<u>956,708</u>	<u>956,708</u>	
Total Non Formula Support Item	<u>12,259,882</u>	<u>12,936,369</u>	
TOTAL ESTIMATED EXPENDITURES	<u>208,149,282</u>	<u>207,369,811</u>	-0.37%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2023 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 29,878,235	\$ 2,814,831	\$ 32,693,066
Graduate Medical Education	3,199,854		3,199,854
Nursing Education	15,179,570	1,430,068	16,609,638
Health Professions Education	14,479,190	1,364,086	15,843,276
Graduate School for Biomedical Education	2,497,092	235,251	2,732,343
Pharmacy Education	13,849,315	1,304,745	15,154,060
Graduate Training in Public Health	1,278,343	120,433	1,398,776
Texas Tech University System Administrative Support	1,149,112	108,258	1,257,370
Institutional Support	14,924,332	1,406,022	16,330,354
Academic and Student Support	4,155,110	391,453	4,546,563
Information Technology	4,615,870	434,862	5,050,732
Research	3,229,117	304,215	3,533,332
Infrastructure Support	6,300,376	593,559	6,893,935
Institutes	1,200,845	113,132	1,313,977
TPEG		1,630,381	1,630,381
Staff Benefits	29,097,300	7,203,500	36,300,800
Debt Service	8,292,593		8,292,593
Higher Education Funds	21,652,392		21,652,392
Subtotal	174,978,646	19,454,796	194,433,442

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2023 Budget
	General Revenue	Other E & G Income	
Non Formula Support Item			
Integrated Health Network	872,395		872,395
Office of Rural Health	673,058		673,058
Behavioral Health CATR	2,500,000		2,500,000
Area Health Education Center	1,732,800		1,732,800
Family and Community Medicine Residency Program	356,112		356,112
Medical Education - Odessa	924,462		924,462
Midland Medical Residency	1,150,744		1,150,744
Midland School of Medicine - Enhancement	2,166,000		2,166,000
Physician Assistant Program	427,845		427,845
PB Rural General Surgical Residency	1,176,245		1,176,245
School of Public Health	956,708		956,708
Total Non Formula Support Item	12,936,369		12,936,369
TOTAL ESTIMATED EXPENDITURES	\$ 187,915,015	\$ 19,454,796	\$ 207,369,811

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS**

	FY 2022	FY 2023
Revenue	<u><u>21,652,392</u></u>	<u><u>21,652,392</u></u>
 PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	4,020,000	4,020,000
Other Equipment	<u>2,018,214</u>	<u>2,018,214</u>
Total Library Acquisitions and Equipment	<u>6,038,214</u>	<u>6,038,214</u>
 Construction, Renovations and Property Acquisitions		
Deferred Maintenance	4,500,000	4,500,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Semi-Annual Strategic Allocation	1,000,000	1,000,000
Various Facility Moderization and Renewal Renovations	<u>4,943,829</u>	<u>4,943,829</u>
Total Construction and Renovations	<u>12,443,829</u>	<u>12,443,829</u>
 Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	<u>2,900,000</u>	<u>2,900,000</u>
Total Information Technology	<u>3,170,349</u>	<u>3,170,349</u>
 TOTAL PROJECTS	 <u><u>\$ 21,652,392</u></u>	 <u><u>\$ 21,652,392</u></u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 226,938,061	\$ 262,512,316	
Use of Fund Balance	5,411,955	6,733,049	
Total Medical Practice Income Plan	232,350,016	269,245,365	
Nursing Income Plan			
Estimated Income	2,973,238	3,260,333	
Use of Fund Balance	278,355	183,125	
Total Nursing Income Plan	3,251,593	3,443,458	
Health Professions Income Plan			
Estimated Income	552,950	562,950	
Total Health Professions Income Plan	552,950	562,950	
Pharmacy Income Plan			
Estimated Income	4,267,152	4,180,941	
Use of Fund Balance	339,283	471,822	
Total Pharmacy Income Plan	4,606,435	4,652,763	
Tuition and Fees			
Estimated Income	55,168,334	61,166,706	
Use of Fund Balance	848,506	457,671	
Total Tuition and Fees	56,016,840	61,624,377	
General Designated Funds			
Estimated Income	24,275,814	25,497,608	
Use of Fund Balance	10,674,721	12,543,624	
Total General Designated Funds	34,950,535	38,041,232	
TOTAL SOURCES OF FUNDS	\$ 331,728,369	\$ 377,570,145	13.82%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 232,350,016	\$ 269,245,365	
Nursing Income Plan	3,251,593	3,443,458	
Health Professions Income Plan	552,950	562,950	
Pharmacy Income Plan	4,606,435	4,652,763	
Tuition and Fees	56,016,840	61,624,377	
General Designated Funds	34,950,535	38,041,232	
TOTAL ESTIMATED EXPENDITURES	\$ 331,728,369	\$ 377,570,145	13.82%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 685,349	\$ 727,741	
Use of Fund Balance	<u> </u>	<u>3,600</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 685,349</u>	<u>\$ 731,341</u>	6.71%

ESTIMATED EXPENDITURES

Traffic and Parking	\$ 596,000	\$ 646,191	
Various Auxiliaries	<u>89,349</u>	<u>85,150</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 685,349</u>	<u>\$ 731,341</u>	6.71%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 21,744,000	\$ 38,046,400	
State			
TDCJ Contract	132,000,000	129,000,000	
Other State Funds	8,306,000	14,531,000	
Local	53,424,000	53,292,000	
Private	<u>33,014,000</u>	<u>42,197,600</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 248,488,000</u>	<u>\$ 277,067,000</u>	11.50%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 132,000,000	129,000,000	
School of Medicine	94,407,000	125,882,000	
School of Nursing	6,755,000	6,040,000	
School of Pharmacy	4,828,000	5,871,000	
Other Academic	625,000	205,000	
Institutes	5,278,000	5,474,000	
Student Financial Aid	3,600,000	3,600,000	
Other	<u>995,000</u>	<u>995,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 248,488,000</u>	<u>\$ 277,067,000</u>	11.50%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2023**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 206,559,770	\$ 810,041	\$ 207,369,811
Designated Funds	357,180,854	20,389,291	377,570,145
Auxiliary Funds	727,741	3,600	731,341
Current Restricted Funds	<u>277,067,000</u>	<u> </u>	<u>277,067,000</u>
Total All Funds	<u>\$ 841,535,365</u>	<u>\$ 21,202,932</u>	<u>\$ 862,738,297</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2023 vs FISCAL YEAR 2022**

	FY 2022	FY 2023	Inc/(Dec)
Educational and General Funds	\$ 208,149,282	\$ 207,369,811	\$ (779,471)
Designated Funds			
Medical Practice Income Plan	232,350,016	269,245,365	36,895,349
Nursing Income Plan	3,251,593	3,443,458	191,865
Health Professions Income Plan	552,950	562,950	10,000
Pharmacy Income Plan	4,606,435	4,652,763	46,328
Tuition and Fees	56,016,840	61,624,377	5,607,537
General Designated Funds	34,950,535	38,041,232	3,090,697
Total Designated Funds	<u>331,728,369</u>	<u>377,570,145</u>	<u>45,841,776</u>
Auxiliary Funds	685,349	731,341	45,992
Current Restricted Funds	<u>248,488,000</u>	<u>277,067,000</u>	<u>28,579,000</u>
Total All Funds	<u>\$ 789,051,000</u>	<u>\$ 862,738,297</u>	<u>\$ 73,687,297</u>